

EDP Redes España committed to the 10 Principles of the Global Compact

Dear Sirs,

On December 16, 2020, EDP and Macquarie signed an agreement for the development of the electricity distribution activity in Spain through the creation of a holding company, called EDP Redes España, which owns the distribution companies E-REDES (previously Hidrocantábrico Distribución Eléctrica), VIESGO Distribución and BEGASA (grouped in Viesgo Infraestructuras).

During the 2021 financial year, all the Environmental, Sustainability and Environmental Management Policies and Systems have been approved in a staggered manner, in order not to cause disruption to the activity and to ensure the quality of management in the new company, incorporating best practices from existing systems.

Both Viesgo Infraestructuras and E-Redes, part of the EDP Spain Group, are part of and actively promote the Ten Principles of UN Global Compact, a commitment that is maintained and is intended to be strengthened in the new company, EDP Redes España.

In this respect, the EDP Redes España Sustainability Report for the 2020 is presented as a Communication on Progress report in relation to UN Global Compact. In it, we once again state a transparent communication in terms of sustainable development, in how we address human and labor rights, environmental management and anti-corruption procedures, reflecting our commitment to the 10 Principles and our vision of placing ESG excellence at the core of our strategy, aligned with the Sustainability Development Goals.

In this Communication on Progress, we highlight our commitment to leading the energy transition from the perspective of a just transition and the fight against climate change; our commitment to environmental, with the circular economy and natural capital as the cornerstones; creating a positive impact on society in socio-health and economic complex year; and all of this with a solid governance structure based on ethics.

All these commitments, and our projects and actions, mark the lines of work of the ESG leader we want to be.

We are therefore obliged to thank all the people who make up EDP Redes España and its Board of Directors, in a year of hard work of integration, but with great results.

We would also like to thank the Spanish Global Compact Network for its support. Once again, we remain at their disposal for further collaboration in clear mutual benefit with the 10 principles and the 2030 Agenda at the center of decision making, key in the decade of action that we all face.

Kind Regards

Miguel Celso Mateos Valles
CEO